

July 30, 2020

Prairie Village Court c/o Foster
700 Ken Pratt Blvd #111
Longmont, Colorado 80501

Re: Prairie Village Court

I am enclosing renewal master insurance policy. The annual premium for the 10 01 2020 term will be \$27346.00 – the rating band is now 150 homes to 250 homes – you will shortly receive renewal billing statement for the October 1st renewal from the company.

Cyber Liability coverage has been included (which costs \$35.00) and protects the association for damages caused through e- mail, etc.

In reviewing the master insurance policy coverage, the common real property is \$57,900. Business personal property coverage can be added, if needed. Specified property (fences) is \$140,000 and sign coverage is \$5,000 (minimum required). If any of the values should be increased, please advise my office.

The property deductible is \$1000 and the wind and hail deductible per property item is \$2,500.

General liability is \$2,000,000 – Directors Professional liability is \$2,000,000 - Liability Coverage Limits can be increased.

*****Fidelity protection (employee dishonesty) is \$100,000 – Under the DORA regulation, associations are required to carry an amount equal to reserves plus 2 months' assessments - if protection amount should be increased, please advise our office.

If you have any questions, please call my office at 303 661-0083.

Very truly yours,

Devon Schad and Rich Schad
dschad@farmersagent.com

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STATEMENT

TRUCK INSURANCE EXCHANGE

° PRAIRIE VILLAGE SOUTH

C/O FOSTER MANAGEMENT
700 KEN PRATT BLVD. SUITE 111
LONGMONT CO 80501

JULY 30, 2020

Date

07-15-3V1

Agent's Number

60669-22-23

Policy Number

Renewal Statement - The Company will renew your policy for an additional 12 months term only if payment of the premium indicated is made on or before the renewal date of this notice.

This Statement Reflects:

Loan Number

Effective Date: 10/01/20

New Business Reinstatement Change Of Coverage Added Coverage

\$ Previous Balance Owing

\$ Premium

\$ Membership, Policy, Reinstatement, Reissue or Service Fees

\$ Pro Rata Premium Due

\$ **2,734.00** Premium For Renewing Entire Present Coverage From 10/01/20 To 10/01/21

\$

\$

\$

\$

\$ **2,734.00** Total Charges

\$

\$ Payments

\$ Other Credits _____

\$ Total Credits

\$ **- NONE -** **BALANCE DUE UPON RECEIPT**

\$ Optional Amount

\$ Refund

WE WANT TO BE YOUR FIRST CHOICE FOR BUSINESS AND PERSONAL LINES INSURANCE. IF YOU PLACE A PERSONAL LINES POLICY WITH FARMERS YOU MAY BE ELIGIBLE TO RECEIVE A DISCOUNT, CONTACT YOUR AGENT TODAY.

**IMPORTANT- D-O N-O-T P-A-Y-T-H-I-S N-O-T-I-C-E
PREMIUM WILL BE BILLED. ACCT # F008041870-001-00001.**

PROPERTY, INLAND MARINE AND CRIME COVERAGES AND LIMITS						
<p>The following coverages apply to the described locations and/or building. Please refer to the Base Coverages And Extensions section for other coverages and extensions applying at the policy level.</p>						
<p>Option: BV - Blanket Value (see Base Coverage & Extensions for the total limit)</p> <p>Valuation: ACV - Actual Cash Value; AV - Agreed Value; RC - Replacement Cost; ERC - Extended RC; FRC- Functional RC; GRC - Guaranteed RC</p> <p>Abbreviation: ALS = Actual Loss Sustained; BI = Business Income; EE = Extra Expense</p>						
Premises Number	Bldg. No.	Covered Premises Address	Mortgagee Name And Address			
001	All	186 Olympia Ave Longmont, CO 80504-3203				
Coverage			Option	Valuation	Limit Of Insurance	Deductible/ Waiting Period
Building				ERC	\$57,900	\$1,000
Accounts Receivables - On-Premises					\$5,000	\$1,000
Building - Automatic Increase Amount					8%	
Building Ordinance Or Law - 1 (Undamaged Part)					Included	None
Building Ordinance Or Law - 2 (Demolition Cost)					\$27,300	None
Building Ordinance Or Law - 3 (Increased Cost)					\$10,900	None
Building Ordinance Or Law - Increased Period of Restoration					Included	None
Debris Removal					25% Of Loss + 10,000	
Electronic Data Processing Equipment					\$5,000	\$1,000
Exterior Building Glass					Included	\$1,000
Outdoor Property					\$10,500	\$1,000
Outdoor Property - Trees, Shrubs & Plants (Per Item)					\$500	\$1,000
Personal Effects					\$2,500	\$1,000
Pollutant Clean Up And Removal Aggregate					\$10,000	\$1,000
Specified Property					\$140,000	\$1,000
Valuable Paper And Records - On-Premises					\$5,000	\$1,000
Windstorm Or Hail Percentage/Fixed Dollar Deductible						\$2,500
Applies seperately to: <ul style="list-style-type: none"> a. Each building that sustains loss or damage; b. Business Personal Property at each building that sustains loss or damage; and c. Business Personal Property in the open. 						

PROPERTY, INLAND MARINE AND CRIME COVERAGE AND LIMITS OF INSURANCE

The following Coverages and Extensions apply to all covered locations (premises) and/or buildings. Please refer to the individual location (premises) section for coverages and limits specific to such location (premises).

Base Coverage And Extensions	Limit of Insurance	Deductible/ Waiting Period
Accounts Receivables - Off-Premises	\$2,500	\$1,000
Association Fees And Extra Expense	\$100,000	
Crime Conviction Reward	\$5,000	None
Drone Aircraft - Direct Damage (per occurrence)	\$10,000	\$1,000
Drone Aircraft - Direct Damage (per item)	\$2,500	\$1,000
Employee Dishonesty	\$100,000	\$1,000
Fire Department Service Charge	\$1,000	None
Fire Extinguisher Systems Recharge Expense	\$2,500	None
Forgery And Alteration	\$2,500	\$1,000
Limited Biohazardous Substance Coverage - Per Occurrence	\$10,000	\$1,000
Limited Biohazardous Substance Coverage - Aggregate	\$20,000	\$1,000
Limited Cov. - Fungi Wet Rot Dry Rot & Bacteria - Aggregate	\$15,000	\$1,000
Master Key	\$5,000	None
Master Key - Per Lock	\$100	None
Money And Securities - Inside Premises	\$5,000	\$500
Money And Securities - Outside Premises	\$5,000	\$500
Money Orders And Counterfeit Paper Currency	\$1,000	\$1,000
Newly Acquired Or Constructed Property	\$250,000	\$1,000
Outdoor Signs	\$5,000	\$1,000
Outdoor Signs - Per Sign	\$1,000	
Personal Property At Newly Acquired Premises	\$100,000	\$1,000
Personal Property Off Premises	\$5,000	\$1,000
Premises Boundary	100 Feet	
Preservation Of Property	30 Days	
Valuable Paper And Records - Off-Premises	\$2,500	\$1,000

Policy Number: 60669-22-23

Effective Date: 10-01-2020

LIABILITY AND MEDICAL EXPENSES COVERAGE AND LIMITS OF INSURANCE CONTINUED	
Coverage	Amount / Date
General Aggregate (Other Than Products & Completed Operations)	\$4,000,000
Products And Completed Operations Aggregate	\$2,000,000
Personal And Advertising Injury	Included
Each Occurrence	\$2,000,000
Tenants Liability (Each Occurrence)	\$75,000
Medical Expense (Each Person)	\$5,000
Pollution Exclusion - Hostile Fire Exception	Included
Directors & Officers Liability - Per Claim	\$2,000,000
Directors & Officers Liability - Aggregate	\$2,000,000
Directors & Officers Liability - Self Insured Retention	\$1,000
Directors & Officers Liability - Discrimination	Included
Directors & Officers Liability Retroactive Date	10/01/2018
Non-Owned Auto Liability	\$2,000,000